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**H.B. 370 1st Sub. (Buff) - Severance Tax Revisions**

**Fiscal Note**

2007 General Session  
State of Utah

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**State Impact**

Enactment of this bill could reduce the General Fund by \$7,255,000 annually.

	<u>FY 2007</u> <u>Approp.</u>	<u>FY 2008</u> <u>Approp.</u>	<u>FY 2009</u> <u>Approp.</u>	<u>FY 2007</u> <u>Revenue</u>	<u>FY 2008</u> <u>Revenue</u>	<u>FY 2009</u> <u>Revenue</u>
General Fund	\$0	\$0	\$0	\$0	(\$7,255,000)	(\$7,255,000)
<b>Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$7,255,000)</b>	<b>(\$7,255,000)</b>

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**Individual, Business and/or Local Impact**

Enactment of this bill could increase local revenues by \$7,255,000 annually.