
H.B. 382 - Amendments to Education Funding - As Amended

Fiscal Note

2007 General Session

State of Utah

State Impact

Enactment of this bill will appropriate \$69,826,822 in ongoing Uniform School Fund revenues beginning in FY 2008 and \$34,913,411 in one-time Uniform School Fund revenues in FY 2008 to support the educator salary adjustment and one-time bonus provisions outlined in the bill.

| | FY 2007 | FY 2008 | FY 2009 | FY 2007 | FY 2008 | FY 2009 |
|-------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | <u>Approp.</u> | <u>Approp.</u> | <u>Approp.</u> | <u>Revenue</u> | <u>Revenue</u> | <u>Revenue</u> |
| Uniform School Fund | \$0 | \$69,826,822 | \$69,826,822 | \$0 | \$0 | \$0 |
| Uniform School Fund, One-time | \$0 | \$34,913,411 | \$0 | \$0 | \$0 | \$0 |
| Total | \$0 | \$104,740,233 | \$69,826,822 | \$0 | \$0 | \$0 |

Individual, Business and/or Local Impact

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for businesses or local governments. Educators meeting the requirements of the bill will benefit by receiving increased compensation.