
H.B. 41 - Campaign Report Amendments - As Amended

Fiscal Note

2008 General Session
State of Utah

State Impact

Enactment of this bill would generate revenue to the General Fund from fees and penalties established by the bill. Assuming volume experienced by the Lt. Governor's office in the previous election cycle, and assuming the minimum fees and penalties described in the bill, the bill may result in at least \$3,500 in revenue to the General Fund. Additional revenue may accrue associated with a \$20 per day late fee on financial statements, and with proportional fees for amendments to financial disclosures.

	<u>FY 2008</u> <u>Approp.</u>	<u>FY 2009</u> <u>Approp.</u>	<u>FY 2010</u> <u>Approp.</u>	<u>FY 2008</u> <u>Revenue</u>	<u>FY 2009</u> <u>Revenue</u>	<u>FY 2010</u> <u>Revenue</u>
General Fund, One-Time	\$0	\$0	\$0	\$0	\$3,500	\$0
Total	\$0	\$0	\$0	\$0	\$3,500	\$0

Individual, Business and/or Local Impact

Individuals and businesses that fail to file timely and accurate financial statements may experience additional costs as a result of this bill. Local governments may accrue additional revenue due to fees and penalties that accrue to local elections officials under the bill.