
H.B. 58 1st Sub. (Buff) - Severance Tax Amendments

Fiscal Note

2008 General Session
State of Utah

State Impact

Enactment of this bill could reduce the General Fund by \$9,860,000 annually. There will be a corresponding increase in the Severance Tax Holding Account. The bill also appropriates \$20,000,000 one-time to the Severance Tax Holding Account.

	FY 2008	FY 2009	FY 2010	FY 2008	FY 2009	FY 2010
	<u>Approp.</u>	<u>Approp.</u>	<u>Approp.</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Revenue</u>
General Fund	\$0	\$0	\$0	\$0	(\$9,860,000)	(\$9,860,000)
General Fund, One-Time	\$0	\$20,000,000	\$0	\$0	\$0	\$0
General Fund Restricted	\$0	\$0	\$0	\$0	\$9,860,000	\$9,860,000
Total	\$0	\$20,000,000	\$0	\$0	\$0	\$0

Individual, Business and/or Local Impact

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for individuals, businesses, or local governments.