
H.B. 93 - Insurance Fraud Amendments

Fiscal Note

2008 General Session
State of Utah

State Impact

Enactment of this bill will require additional appropriations to the Department of Insurance of \$76,000 ongoing from the General Fund for a Market Conduct Examiner, \$1,186,000 in ongoing Dedicated Credits for nine Fraud Investigators, and \$160,000 in one-time Dedicated Credits for capital outlay costs in Fiscal Year 2009. Offsetting Dedicated Credits revenue would be generated by increased assessments on insurance companies.

	<u>FY 2008</u> <u>Approp.</u>	<u>FY 2009</u> <u>Approp.</u>	<u>FY 2010</u> <u>Approp.</u>	<u>FY 2008</u> <u>Revenue</u>	<u>FY 2009</u> <u>Revenue</u>	<u>FY 2010</u> <u>Revenue</u>
General Fund	\$0	\$76,000	\$76,000	\$0	\$0	\$0
Dedicated Credits	\$0	\$1,346,000	\$1,186,000	\$0	(\$1,346,000)	(\$1,186,000)
Total	\$0	\$1,422,000	\$1,262,000	\$0	(\$1,346,000)	(\$1,186,000)

Individual, Business and/or Local Impact

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for individuals, businesses, or local governments.