
H.B. 106 1st Sub. (Buff) - Clean Air and Efficient Vehicle Tax Incentives

Fiscal Note

2008 General Session

State of Utah

State Impact

Enactment of this bill would decrease the Education Fund by \$15,100 in FY 2009 and by \$3,600 in FY 2010. There is a potential increase in Transportation Fund revenues of \$10,800 in FY 2009 and by \$68,900 in FY 2010. There is a potential increase in sales tax revenue as clean fuels become subject to the sales tax.

	FY 2008	FY 2009	FY 2010	FY 2008	FY 2009	FY 2010
	<u>Approp.</u>	<u>Approp.</u>	<u>Approp.</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Revenue</u>
Education Fund	\$0	\$0	\$0	\$0	(\$15,100)	(\$3,600)
Transportation Fund	\$0	\$0	\$0	\$0	\$10,800	\$68,900
Total	\$0	\$0	\$0	\$0	(\$4,300)	\$65,300

Individual, Business and/or Local Impact

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for local governments. Certain individuals and businesses would receive potential tax credits. There is also a potential tax increase for individuals resulting from the imposition of a clean fuel tax.