
H.B. 133 1st Sub. (Buff) - Health System Reform - As Amended

Fiscal Note

2008 General Session
State of Utah

State Impact

This Legislation appropriates \$615,000 ongoing General Fund to the Department of Health and \$882,000 one-time General Fund to 2 agencies. The Department of Health receives \$500,000 and the Office of the Legislative Research and General Counsel receives \$382,000 for the Health System Reform Task Force. Additionally, this Legislation creates a tax credit that may generate up to a (\$18,000,000) loss of Education Fund revenues in FY 2009 and up to a (\$18,700,000) loss in FY 2010.

	<u>FY 2008</u> <u>Approp.</u>	<u>FY 2009</u> <u>Approp.</u>	<u>FY 2010</u> <u>Approp.</u>	<u>FY 2008</u> <u>Revenue</u>	<u>FY 2009</u> <u>Revenue</u>	<u>FY 2010</u> <u>Revenue</u>
General Fund	\$0	\$615,000	\$615,000	\$0	\$0	\$0
General Fund, One-Time	\$0	\$882,000	\$0	\$0	\$0	\$0
Education Fund	\$0	\$0	\$0	\$0	(\$18,000,000)	(\$18,700,000)
Total	\$0	\$1,497,000	\$615,000	\$0	(\$18,000,000)	(\$18,700,000)

Individual, Business and/or Local Impact

The revenue loss to the Education Fund equates to less taxes paid by individuals. Enactment of this bill likely will not result in direct, measurable costs and/or benefits for businesses or local governments.
