
H.B. 158 - Tax Credit for Military Retired Pay

Fiscal Note

2008 General Session
State of Utah

State Impact

Enactment of this bill could reduce the Education Fund by approximately \$6,000,000 annually.

	<u>FY 2008</u> <u>Approp.</u>	<u>FY 2009</u> <u>Approp.</u>	<u>FY 2010</u> <u>Approp.</u>	<u>FY 2008</u> <u>Revenue</u>	<u>FY 2009</u> <u>Revenue</u>	<u>FY 2010</u> <u>Revenue</u>
General Fund	\$0	\$0	\$0	\$0	(\$6,000,000)	(\$6,000,000)
Total	\$0	\$0	\$0	\$0	(\$6,000,000)	(\$6,000,000)

Individual, Business and/or Local Impact

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for businesses, or local governments. Individuals who have military retirement income will receive a credit of up to \$500.