
H.B. 190 - State System of Higher Education Amendments

Fiscal Note

2008 General Session

State of Utah

State Impact

This bill moves some of the governance of higher education from the State Board of Regents to individual institutions' boards of trustees. While this provision would not have any short-term fiscal impact, if the boards of trustees were to expand programs, costs would increase.

The bill also provides a tax credit for tuition and fees paid for higher education. The anticipated loss of Education Fund revenue is estimated at \$88.7 million.

	FY 2008	FY 2009	FY 2010	FY 2008	FY 2009	FY 2010
	<u>Approp.</u>	<u>Approp.</u>	<u>Approp.</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Revenue</u>
Education Fund	\$0	\$0	\$0	\$0	(\$88,700,000)	(\$88,700,000)
Total	\$0	\$0	\$0	\$0	(\$88,700,000)	(\$88,700,000)

Individual, Business and/or Local Impact

Students who have both an income tax liability and pay higher education tuition and fees would be able to claim a credit of 25% of those fees paid.
