
H.B. 198 - State Agency Energy Efficiency

Fiscal Note

2008 General Session
State of Utah

State Impact

Enactment of this bill would require an appropriation of \$4,895,000 to the State Building Energy Efficiency Program beginning in FY 2010. The required appropriation would increase each year as the replacement cost of existing state facilities increases.

This bill would also direct the Division of Finance to transfer all unobligated balances in the Stripper Well - Petroleum Violation Escrow Account to the State Facility Energy Efficiency Revolving Loan Fund at the end of FY 2008. Current estimates are that approximately \$4,800,000 will be available for transfer.

State agencies and institutions may realize energy savings as a result of this bill.

	<u>FY 2008</u> <u>Approp.</u>	<u>FY 2009</u> <u>Approp.</u>	<u>FY 2010</u> <u>Approp.</u>	<u>FY 2008</u> <u>Revenue</u>	<u>FY 2009</u> <u>Revenue</u>	<u>FY 2010</u> <u>Revenue</u>
General Fund	\$0	\$2,447,500	\$2,447,500	\$0	\$0	\$0
General Fund, One-Time	\$0	(\$2,447,500)	\$0	\$0	\$0	\$0
Education Fund	\$0	\$2,447,500	\$2,447,500	\$0	\$0	\$0
Education Fund, One-Time	\$0	(\$2,447,500)	\$0	\$0	\$0	\$0
Restricted Funds	\$0	\$0	\$0	\$0	\$4,800,000	\$0
Oil Overcharge	\$0	\$0	\$0	\$0	(\$4,800,000)	\$0
Total	\$0	\$0	\$4,895,000	\$0	\$0	\$0

Individual, Business and/or Local Impact

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for individuals, businesses, or local governments.