
H.B. 242 1st Sub. (Buff) - Transportation Funding Revisions

**Revised
Fiscal Note**

2008 General Session
State of Utah

State Impact

This bill redirects the \$30,000,000 remaining bonding authority from Mountain View Corridor right of way purchases to various local government transportation projects. The bill further directs approximately \$8,000,000 in FY 09 of revenues collected from sales taxes to be used for right of way acquisition, construction, reconstruction, renovations, and improvements to various local government projects. Enactment of this bill will not require additional appropriations.

Individual, Business and/or Local Impact

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for individuals, businesses. Local governments will receive \$30,000,000 of bond proceeds and \$8,000,000 of sales taxes for local highway projects.