
H.B. 265 - Office of Recovery Services - Electronic Funds Transfer

Fiscal Note

2008 General Session

State of Utah

State Impact

Passage of this Legislation will result in a savings of \$90,000 with \$30,600 in General Funds and \$59,400 in federal matching funds for the Office of Recovery Services for the distribution of child support payments by electronic funds transfer.

	<u>FY 2008</u> <u>Approp.</u>	<u>FY 2009</u> <u>Approp.</u>	<u>FY 2010</u> <u>Approp.</u>	<u>FY 2008</u> <u>Revenue</u>	<u>FY 2009</u> <u>Revenue</u>	<u>FY 2010</u> <u>Revenue</u>
General Fund	\$0	(\$30,600)	(\$30,600)	\$0	\$0	\$0
Federal Funds	\$0	(\$59,400)	(\$59,400)	\$0	\$0	\$0
Total	\$0	(\$90,000)	(\$90,000)	\$0	\$0	\$0

Individual, Business and/or Local Impact

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for businesses or local governments. Individuals that are custodial parents will benefit by receiving their funds directly in their accounts which will reduce lost or stolen checks. Individuals without checking accounts will receive a "stored value" debit card.