
Fiscal Note**H.B. 304 - Reduction in State Sales and Use Tax Rate on Food and Food
Ingredients**

2008 General Session

State of Utah

State Impact

Enactment of this bill will reduce the General Fund by \$31,200,000 in FY 2009 and by \$32,150,000 in FY 2010.

	<u>FY 2008</u> <u>Approp.</u>	<u>FY 2009</u> <u>Approp.</u>	<u>FY 2010</u> <u>Approp.</u>	<u>FY 2008</u> <u>Revenue</u>	<u>FY 2009</u> <u>Revenue</u>	<u>FY 2010</u> <u>Revenue</u>
General Fund	\$0	\$0	\$0	\$0	(\$31,200,000)	(\$32,150,000)
Total	\$0	\$0	\$0	\$0	(\$31,200,000)	(\$32,150,000)

Individual, Business and/or Local Impact

Enactment of this bill will reduce the sales tax paid on food by .75 percent. Individual impact will depend on total food purchases in a given year.
