
H.B. 333 - Property Tax Revisions

Fiscal Note

2008 General Session
State of Utah

State Impact

This bill appropriates \$250,000 to the Tax Commission for distribution to counties impacted by the provisions of the bill.

	<u>FY 2008</u> <u>Approp.</u>	<u>FY 2009</u> <u>Approp.</u>	<u>FY 2010</u> <u>Approp.</u>	<u>FY 2008</u> <u>Revenue</u>	<u>FY 2009</u> <u>Revenue</u>	<u>FY 2010</u> <u>Revenue</u>
General Fund, One-Time	\$0	\$250,000	\$0	\$0	\$0	\$0
Total	\$0	\$250,000	\$0	\$0	\$0	\$0

Individual, Business and/or Local Impact

Enactment of this bill could lead to a shift in burden among property taxpayers. The shift will be dependent upon the number of taxpayers over 65 who apply for a deferral. For each 10 percent who defer taxes there is a potential shift of approximately \$11,800,000.
