
S.B. 31 - Income Tax Amendments - As Amended

Fiscal Note

2008 General Session

State of Utah

State Impact

Enactment of this bill would reduce revenue to the Education Fund by an estimated \$8,000,000 in FY 2009 and by \$8,400,000 in FY 2010.

	<u>FY 2008</u> <u>Approp.</u>	<u>FY 2009</u> <u>Approp.</u>	<u>FY 2010</u> <u>Approp.</u>	<u>FY 2008</u> <u>Revenue</u>	<u>FY 2009</u> <u>Revenue</u>	<u>FY 2010</u> <u>Revenue</u>
Education Fund	\$0	\$0	\$0	\$0	(\$8,000,000)	(\$8,400,000)
Total	\$0	\$0	\$0	\$0	(\$8,000,000)	(\$8,400,000)

Individual, Business and/or Local Impact

Enactment of this bill could provide tax relief to those who invest in medical savings programs and those who pay tax through trusts and estates.
