
S.B. 101 - Utah Comprehensive Health Insurance Pool Funding

Fiscal Note

2008 General Session
State of Utah

State Impact

Enactment of this bill would divert current General Fund revenue to the Comprehensive Health Insurance Pool Enterprise Fund (HIPUtah) when required to maintain the actuarial soundness of HIPUtah. Given base budget appropriations of \$10.8 million from the General Fund, HIPUtah is actuarially sound for Fiscal Year 2008 and Fiscal Year 2009. The amount of any future diversion would be determined by the Commissioner of Insurance up to \$82.7 million - the total projected premium tax collections for FY 2009.

Individual, Business and/or Local Impact

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for individuals, businesses, or local governments.