
S.B. 211 - Alcoholic Beverage Control Amendments

Fiscal Note

2008 General Session
State of Utah

State Impact

Enactment of this bill will reduce sales and excise tax from off-premises retail stores by \$604,700 consequently reducing General Fund Revenues by the same amount. Sales through the Department of Alcoholic Beverage Control would generate offsetting sales tax increases of \$467,400. Additionally, the Department of Alcoholic Beverage Control anticipates an increase in revenue of \$2,491,400 which includes profit by the Department of \$1,725,600. That profit accrues to the General Fund, for a net increase in General Fund revenue of \$1,589,100 per year. The remaining revenue - \$765,800 - is transferred to the school lunch program.

	<u>FY 2008</u> <u>Approp.</u>	<u>FY 2009</u> <u>Approp.</u>	<u>FY 2010</u> <u>Approp.</u>	<u>FY 2008</u> <u>Revenue</u>	<u>FY 2009</u> <u>Revenue</u>	<u>FY 2010</u> <u>Revenue</u>
General Fund	\$0	\$0	\$0	\$0	\$1,589,100	\$1,589,100
Transfers	\$0	\$765,800	\$765,800	\$0	\$765,800	\$765,800
Total	\$0	\$765,800	\$765,800	\$0	\$2,354,900	\$2,354,900

Individual, Business and/or Local Impact

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for individuals and local governments. Certain businesses may be impacted due to the reduction in inventory they are able to carry.