
H.B. 1 - Minimum School Program Base Budget Amendments

Fiscal Note

2008 General Session
State of Utah

State Impact

Enactment of this bill will appropriate \$2,946,932,585 in ongoing revenue to support public schools through the Minimum School Program and the School Building Programs. Of this appropriation, \$2,333,813,611 is from the Uniform School Fund; \$21,000,000 is from the Uniform School Fund - Interest and Dividends Account; and \$592,118,974 is from school district local property tax revenues.

Enactment of this bill will also provide a supplemental appropriation of \$22,347,000 in Uniform School Fund revenue to support educator salary adjustments and bonuses in the current fiscal year.

	<u>FY 2008</u> <u>Approp.</u>	<u>FY 2009</u> <u>Approp.</u>	<u>FY 2010</u> <u>Approp.</u>	<u>FY 2008</u> <u>Revenue</u>	<u>FY 2009</u> <u>Revenue</u>	<u>FY 2010</u> <u>Revenue</u>
Uniform School Fund	\$0	\$2,333,813,611	\$2,333,813,611	\$0	\$0	\$0
Uniform School Fund, One-time	\$22,347,000	\$0	\$0	\$0	\$0	\$0
Uniform School Fund Restricted	\$0	\$21,000,000	\$21,000,000	\$0	\$0	\$0
Local Revenue	\$0	\$592,118,974	\$592,118,974	\$0	\$0	\$0
Total	\$22,347,000	\$2,946,932,585	\$2,946,932,585	\$0	\$0	\$0

Individual, Business and/or Local Impact

Enactment of this bill provides revenue to local school districts and charter schools to support the operation and maintenance of public schools. Individuals and businesses may also benefit through associated dealings with school districts and charter schools.