
H.B. 206 - Tax Amendments

Fiscal Note

2008 General Session
State of Utah

State Impact

Enactment of this bill could increase the General Fund by \$1,990,000 in FY 2009 and by \$2,000,000 in FY 2010. The Tax Commission would require an ongoing appropriation of \$50,000 and a one-time appropriation of \$26,200 to implement the provisions of the bill.

	FY 2008	FY 2009	FY 2010	FY 2008	FY 2009	FY 2010
	<u>Approp.</u>	<u>Approp.</u>	<u>Approp.</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Revenue</u>
General Fund	\$0	\$25,000	\$25,000	\$0	\$1,990,000	\$2,000,000
General Fund, One-Time	\$0	\$13,100	\$0	\$0	\$0	\$0
Restricted Funds	\$0	\$38,100	\$25,000	\$0	\$0	\$0
Total	\$0	\$76,200	\$50,000	\$0	\$1,990,000	\$2,000,000

Individual, Business and/or Local Impact

Enactment of this bill could increase revenues to local governments by \$320,000 annually. Individuals could receive some benefit due to certain sales tax provisions in the bill. However, some individuals could see increased costs as sales tax is collected on remote purchases.