
S.B. 2004 - Deposit of Interest Earned on Restricted Funds

Fiscal Note

2008 Second Special Session
State of Utah

State Impact

Enactment of this bill will not require additional appropriations. The bill will divert interest on the General Fund Budget Reserve Account to the General Fund and interest from the Education Fund Budget Reserve Account to the Education Fund. The amounts will depend on the size of the reserve accounts and interest rates. FY 2008 combined interest earned was \$15,000,000.

Individual, Business and/or Local Impact

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for individuals, businesses, or local governments.
