
H.B. 76 - Income Tax Credit for Military Retired Pay - As Amended

Fiscal Note

2009 General Session
State of Utah

State Impact

Enactment of this bill could reduce the Education Fund by \$7,250,000 beginning in FY 2011.

	<u>2009</u> <u>Approp.</u>	<u>2010</u> <u>Approp.</u>	<u>2011</u> <u>Approp.</u>	<u>2009</u> <u>Revenue</u>	<u>2010</u> <u>Revenue</u>	<u>2011</u> <u>Revenue</u>
Education Fund	\$0	\$0	\$0	\$0	\$0	(\$7,250,000)
Total	\$0	\$0	\$0	\$0	\$0	(\$7,250,000)

Individual, Business and/or Local Impact

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for businesses, or local governments. Individuals who have eligible military retirement income will receive a potential credit of up to \$500.