
H.B. 82 - Teacher Mortgage Loan Program

Fiscal Note

2009 General Session

State of Utah

State Impact

Enactment of this bill will appropriate \$1,500,000 from the General Fund to the State Board of Education to implement and administer the Teacher Mortgage Loan Program. It is assumed that any administrative costs are included in the appropriation.

	<u>2009</u> <u>Approp.</u>	<u>2010</u> <u>Approp.</u>	<u>2011</u> <u>Approp.</u>	<u>2009</u> <u>Revenue</u>	<u>2010</u> <u>Revenue</u>	<u>2011</u> <u>Revenue</u>
General Fund	\$0	\$1,500,000	\$1,500,000	\$0	\$0	\$0
Total	\$0	\$1,500,000	\$1,500,000	\$0	\$0	\$0

Individual, Business and/or Local Impact

This bill would help individual teachers who participate in the Teacher Mortgage Loan Program to purchase a home.
