
H.B. 246 - Property Tax - Residential Exemption

Fiscal Note

2009 General Session
State of Utah

State Impact

Enactment of this bill will not require additional appropriations.

Individual, Business and/or Local Impact

Enactment of this bill could lead to a shift of tax burden from the residential property eligible under this exemption to other residential and business properties not eligible for the exemption. The estimated shift is approximately \$28,000,000 with \$17,640,000 being shifted to other residential properties and \$10,360,000 shifted to businesses and other properties.
