
H.B. 263 - Insurance Fraud Related Assessments

Fiscal Note

2009 General Session
State of Utah

State Impact

Enactment of this bill will require an additional appropriation of \$253,900 in FY 2010 and \$207,000 in FY 2011 from Dedicated Credits. The bill will increase Dedicated Credits revenue by \$291,900 per year.

	<u>2009</u> <u>Approp.</u>	<u>2010</u> <u>Approp.</u>	<u>2011</u> <u>Approp.</u>	<u>2009</u> <u>Revenue</u>	<u>2010</u> <u>Revenue</u>	<u>2011</u> <u>Revenue</u>
Dedicated Credits	\$0	\$253,900	\$207,000	\$0	\$291,900	\$291,900
Total	\$0	\$253,900	\$207,000	\$0	\$291,900	\$291,900

Individual, Business and/or Local Impact

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for local governments. Insurance companies will pay higher assessments. This emphasis on fraud may lower insurance costs to businesses and individuals.
