
H.B. 454 - Small Employer Group Reinsurance Pool

Fiscal Note

2009 General Session

State of Utah

State Impact

Enacting this bill will require an appropriation of \$422,900 for four additional staff and purchase of computers and office equipment in FY 2010 and an ongoing appropriation of \$382,700 in FY 2011 and beyond. The bill will generate dedicated credits revenues of \$422,900 in FY 2010 and FY 2011. An additional \$67,000 on-going appropriation would be required if the Department of Insurance were to appoint an executive secretary.

	<u>2009</u> <u>Approp.</u>	<u>2010</u> <u>Approp.</u>	<u>2011</u> <u>Approp.</u>	<u>2009</u> <u>Revenue</u>	<u>2010</u> <u>Revenue</u>	<u>2011</u> <u>Revenue</u>
Dedicated Credits	\$0	\$422,900	\$382,700	\$0	\$422,900	\$422,900
Total	\$0	\$422,900	\$382,700	\$0	\$422,900	\$422,900

Individual, Business and/or Local Impact

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for local governments. Businesses and individuals may be impacted due to changes the proposed statute.