

**S.B. 15 1st Sub. (Green) - Workers' Compensation Premium Assessment and
Related Funding**
2009 General Session
State of Utah

State Impact

Enactment of this bill will transfer one-time funds of \$2,900,000 from the Workplace Safety Account to the Employer Reinsurance Fund in FY 2009. This bill has an on-going appropriation of \$150,000 from the Workplace Safety Account to the University of Utah, Rocky Mountain Center for Occupational and Environmental Health. Additionally, this bill establishes a new program, the Eddie P. Mayne Workplace Safety and Occupational Health Funding Program. Additionally, this bill creates the Industrial Accident Account and a new premium assessment.

	<u>2009</u> <u>Approp.</u>	<u>2010</u> <u>Approp.</u>	<u>2011</u> <u>Approp.</u>	<u>2009</u> <u>Revenue</u>	<u>2010</u> <u>Revenue</u>	<u>2011</u> <u>Revenue</u>
Restricted Funds	\$0	\$0	\$0	\$46,000,000	\$33,000,000	\$24,000,000
Restricted Funds	\$0	\$150,000	\$150,000	\$2,900,000	\$0	\$0
Restricted Funds	\$0	\$0	\$0	(\$2,900,000)	\$0	\$0
Total	\$0	\$150,000	\$150,000	\$46,000,000	\$33,000,000	\$24,000,000

Individual, Business and/or Local Impact

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for individuals or local governments. Businesses may benefit from a reduction in their worker compensation premium assessments.