
S.B. 35 - Sales and Use Tax Definitions Relating to Property

Fiscal Note

2009 General Session
State of Utah

State Impact

Enactment of this bill will increase revenue to the General Fund by \$227,000 in FY 2010 and \$252,000 in FY 2011. Revenue to the Critical Highway Needs Fund and the Transportation Investment Fund will equally increase by \$1,200 in FY 2010 and \$1,400 in FY 2011.

	<u>2009</u> <u>Approp.</u>	<u>2010</u> <u>Approp.</u>	<u>2011</u> <u>Approp.</u>	<u>2009</u> <u>Revenue</u>	<u>2010</u> <u>Revenue</u>	<u>2011</u> <u>Revenue</u>
General Fund	\$0	\$0	\$0	\$0	\$227,000	\$252,000
Transportation Fund Restricted	\$0	\$0	\$0	\$0	\$2,400	\$2,800
Total	\$0	\$0	\$0	\$0	\$229,400	\$254,800

Individual, Business and/or Local Impact

Sales tax revenue to locals will increase by \$97,000 in FY 2010 and \$108,000 in FY 2011. Sales tax revenue paid by businesses will decrease by \$2,832,000 in FY 2010 and \$3,153,000 in FY 2011. Sales tax paid by individuals will increase by \$3,059,000 in FY 2010 and \$3,405,000 in FY 2011. The increase in sales tax is because consumers pay sales tax on the markup whereas businesses pay sales tax on a wholesale price.