
Fiscal Note**S.B. 59 - Allocation and Apportionment of Income and Deduction of a Net Loss**2009 General Session
State of Utah

State Impact

Enactment of this bill will decrease revenue to the Education Fund by \$11,000,000 in FY 2010 and \$12,000,000 in FY 2011.

	<u>2009</u> <u>Approp.</u>	<u>2010</u> <u>Approp.</u>	<u>2011</u> <u>Approp.</u>	<u>2009</u> <u>Revenue</u>	<u>2010</u> <u>Revenue</u>	<u>2011</u> <u>Revenue</u>
Education Fund	\$0	\$0	\$0	\$0	(\$12,000,000)	(\$12,000,000)
Education Fund, One-Time	\$0	\$0	\$0	\$0	\$1,000,000	\$0
Total	\$0	\$0	\$0	\$0	(\$11,000,000)	(\$12,000,000)

Individual, Business and/or Local Impact

Certain businesses with a greater proportion of sales out of state may experience a tax decrease, whereas other businesses with a smaller proportion of sales in state may experience a tax increase. Individuals and locals are unaffected.