
Fiscal Note**S.B. 130 - Income Tax Credit - Contributions for Which Federal Matching Monies Are Offered**

2009 General Session

State of Utah

State Impact

Enactment of this bill could decrease revenue to the Education Fund by \$500,000 annually.

	<u>2009</u> <u>Approp.</u>	<u>2010</u> <u>Approp.</u>	<u>2011</u> <u>Approp.</u>	<u>2009</u> <u>Revenue</u>	<u>2010</u> <u>Revenue</u>	<u>2011</u> <u>Revenue</u>
Education Fund	\$0	\$0	\$0	\$0	(\$500,000)	(\$500,000)
Total	\$0	\$0	\$0	\$0	(\$500,000)	(\$500,000)

Individual, Business and/or Local Impact

Individuals and businesses that make contributions for which federal matching monies are offered will benefit through a nonrefundable tax credit. Local governments are likely unaffected.