
S.B. 186 - Amendments to State Tax Commission Penalty Provisions

Fiscal Note

2009 General Session

State of Utah

State Impact

Enactment of this bill could decrease revenue to the Education Fund by \$1,525,000 in FY 2009, \$2,970,000 in FY 2010, and \$3,146,000 in FY 2011.

	<u>2009</u> <u>Approp.</u>	<u>2010</u> <u>Approp.</u>	<u>2011</u> <u>Approp.</u>	<u>2009</u> <u>Revenue</u>	<u>2010</u> <u>Revenue</u>	<u>2011</u> <u>Revenue</u>
Education Fund	\$0	\$0	\$0	(\$3,146,000)	(\$3,146,000)	(\$3,146,000)
Education Fund, One-Time	\$0	\$0	\$0	\$1,621,000	\$176,000	\$0
Total	\$0	\$0	\$0	(\$1,525,000)	(\$2,970,000)	(\$3,146,000)

Individual, Business and/or Local Impact

Individuals and businesses that do not file returns on time could experience a decrease in penalties paid by \$1,525,000 in FY 2009, \$2,970,000 in FY 2010, and \$3,146,000 in FY 2011. Local entities are likely unaffected.