
S.B. 195 - Public Employee Defined Contribution Amendments - As Amended

Fiscal Note

2009 General Session

State of Utah

State Impact

Enactment of this bill would yield a one-time savings of approximately \$12,925,500 from various funds as shown in the table. Of that savings, \$11,506,000 is in the General and Education funds.

	<u>2009</u> <u>Approp.</u>	<u>2010</u> <u>Approp.</u>	<u>2011</u> <u>Approp.</u>	<u>2009</u> <u>Revenue</u>	<u>2010</u> <u>Revenue</u>	<u>2011</u> <u>Revenue</u>
General Fund, One-Time	\$0	(\$1,071,400)	\$0	\$0	\$0	\$0
General Fund Restricted	\$0	(\$196,200)	\$0	\$0	\$0	\$0
Education Fund, One-Time	\$0	(\$10,434,600)	\$0	\$0	\$0	\$0
Transportation Fund, One-time	\$0	(\$259,400)	\$0	\$0	\$0	\$0
Transportation Fund Restricted	\$0	(\$47,700)	\$0	\$0	\$0	\$0
Federal Funds	\$0	(\$629,600)	\$0	\$0	\$0	\$0
Federal Mineral Lease	\$0	(\$7,800)	\$0	\$0	\$0	\$0
Dedicated Credits	\$0	(\$167,600)	\$0	\$0	\$0	\$0
Trust Funds	\$0	(\$76,700)	\$0	\$0	\$0	\$0
Transfers	\$0	(\$34,500)	\$0	\$0	\$0	\$0
Total	\$0	(\$12,925,500)	\$0	\$0	\$0	\$0

Individual, Business and/or Local Impact

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for businesses or local governments. Some individuals may be impacted due to this change the proposed statute.