
S.B. 248 - Tax Amendments

Fiscal Note

2009 General Session
State of Utah

State Impact

Enactment of this bill allows the Tax Commission to keep up to 1.5% of the amount collected to cover costs of collection. Currently, the amount kept for administration is 0.8%. This would increase revenue to the Sales & Use Tax Administration Fee Account by \$310,400 in FY 2010 and \$313,400 in FY 2011.

	<u>2009</u> <u>Approp.</u>	<u>2010</u> <u>Approp.</u>	<u>2011</u> <u>Approp.</u>	<u>2009</u> <u>Revenue</u>	<u>2010</u> <u>Revenue</u>	<u>2011</u> <u>Revenue</u>
General Fund Restricted	\$0	\$310,400	\$313,400	\$0	\$0	\$0
Total	\$0	\$310,400	\$313,400	\$0	\$0	\$0

Individual, Business and/or Local Impact

Individuals and businesses residing within the boundaries of eligible taxing entities will experience a sales tax increase of \$38,800,000 in FY 2010 and \$39,200,000 in FY 2011. There will be increased sales tax revenue to local taxing entities that may be used for highways, facilities or infrastructure, or a system of public transit.
