
S.B. 248 1st Sub. (Green) - Tax Amendments

Fiscal Note

2009 General Session

State of Utah

State Impact

Enactment of this bill allows the Tax Commission to keep up to 1.5% of the amount collected to cover costs of collection. Currently, the amount kept for administration is 0.8%. This would increase revenue to the Sales & Use Tax Administration Fee Account by \$34,100 in FY 2010 and \$34,900 in FY 2011.

	<u>2009</u> <u>Approp.</u>	<u>2010</u> <u>Approp.</u>	<u>2011</u> <u>Approp.</u>	<u>2009</u> <u>Revenue</u>	<u>2010</u> <u>Revenue</u>	<u>2011</u> <u>Revenue</u>
General Fund Restricted	\$0	\$34,100	\$34,900	\$0	\$0	\$0
Total	\$0	\$34,100	\$34,900	\$0	\$0	\$0

Individual, Business and/or Local Impact

Depending upon the actions of the taxing entities, individuals and businesses could experience a sales tax increase of \$4,260,000 in FY 2010 and \$4,360,000 in FY 2011. Local taxing entities will have more options available for infrastructure financing.