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**S.B. 270 1st Sub. (Green) - Gift Card Amendments - As Amended**

**Fiscal Note**

2009 General Session  
State of Utah

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**State Impact**

Enactment of this bill will reduce state revenues by \$100,000 in FY 2010 and by \$110,000 in FY 2011. This ten percent per annum increase will likely continue in FY 2012 and for the foreseeable future.

	<u>2009</u> <u>Approp.</u>	<u>2010</u> <u>Approp.</u>	<u>2011</u> <u>Approp.</u>	<u>2009</u> <u>Revenue</u>	<u>2010</u> <u>Revenue</u>	<u>2011</u> <u>Revenue</u>
Uniform School Fund	\$0	\$0	\$0	\$0	(\$110,000)	(\$110,000)
Uniform School Fund, One-time	\$0	\$0	\$0	\$0	\$10,000	\$0
<b>Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$100,000)</b>	<b>(\$110,000)</b>

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**Individual, Business and/or Local Impact**

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for individuals or local governments. Businesses providing gift cards as stipulated in the bill will benefit from the value of unredeemed cards.