
S.B. 5 - Revenue Bond and Capital Facilities Authorizations

Fiscal Note

2009 General Session
State of Utah

State Impact

Debt service on revenue bonds authorized in this bill will be paid from departmental / institutional operating revenues. Revenue bonds issued for the Department of Alcoholic Beverage Control may impact the General Fund through changes in liquor profits.

If institutions of higher education are successful in raising funds sufficient to construct authorized facilities, the bill allows certain institutions to request state funds for operations and maintenance (O&M) of the facilities. The annual O&M is estimated as follows:

U of U Eccles School of Business Building: \$644,500
U of U Kennecott Building: \$168,400
U of U Sorenson Arts and Education Complex: \$573,600
U of U Meldrum Civil Engineering Building: \$73,800
U of U Universe Project: \$280,000
UVU Business Resource Center: \$88,600
UVU Track and Field Facility: \$30,000
UVU Intramural Fields: \$80,000

Individual, Business and/or Local Impact

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for individuals, businesses, or local governments.
