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**H.B. 217 - Income Tax Revisions**

**Fiscal Note**

2010 General Session

State of Utah

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**State Impact**

Enactment of this bill could reduce the Education Fund by \$32,250,000 in FY 2011 and by \$129,000,000 beginning in FY 2012.

	<u>FY 2010</u> <u>Approp.</u>	<u>FY 2011</u> <u>Approp.</u>	<u>FY 2012</u> <u>Approp.</u>	<u>FY 2010</u> <u>Revenue</u>	<u>FY 2011</u> <u>Revenue</u>	<u>FY 2012</u> <u>Revenue</u>
Education Fund	\$0	\$0	\$0	\$0	(\$32,250,000)	(\$129,000,000)
<b>Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$32,250,000)</b>	<b>(\$129,000,000)</b>

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**Individual, Business and/or Local Impact**

Enactment of this bill would decrease income tax paid by businesses and individuals by .25 percent beginning in FY 2012.

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