
S.B. 87 - School Property Tax Equalization Revisions

Fiscal Note

2010 General Session
State of Utah

State Impact

Enactment of this bill will not require additional appropriations.

Individual, Business and/or Local Impact

By eliminating provisions for a county-wide pool of capital outlay property tax revenue, enactment of this bill may increase or decrease the amount of capital outlay property tax revenue a school district receives in a county of the first class. Depending upon the actions taken by the local school board, revenue to certain school districts may increase by \$11,280,000 in FY 2011 and \$8,600,000 in FY 2012, whereas revenue to certain school districts may decrease by \$11,280,000 in FY 2011 and \$8,600,000 in FY 2012. Also depending upon the actions of the local school board, individuals may experience a property tax increase or decrease.
