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**S.B. 92 - Amendments to Revenue and Taxation Title**

**Fiscal Note**

2010 General Session  
State of Utah

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**State Impact**

Enactment of this bill increases one-time revenue to the Education Fund by \$110,596,400 in FY 2011 and decreases revenue to the Education Fund on an ongoing basis by \$6,992,000 in FY 2011 and \$6,514,100 in FY 2012. The Tax Commission requires \$330,000 in FY 2011 for one-time programming costs and \$30,000 ongoing for processing and compliance.

	<u>FY 2010</u> <u>Approp.</u>	<u>FY 2011</u> <u>Approp.</u>	<u>FY 2012</u> <u>Approp.</u>	<u>FY 2010</u> <u>Revenue</u>	<u>FY 2011</u> <u>Revenue</u>	<u>FY 2012</u> <u>Revenue</u>
Education Fund	\$0	\$30,000	\$30,000	\$0	(\$6,992,000)	(\$6,514,100)
Education Fund, One-Time	\$0	\$330,000	\$0	\$0	\$110,596,400	\$0
<b>Total</b>	<b>\$0</b>	<b>\$360,000</b>	<b>\$30,000</b>	<b>\$0</b>	<b>\$103,604,400</b>	<b>(\$6,514,100)</b>

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**Individual, Business and/or Local Impact**

Individuals with an expected end of year tax payment of over \$1,000 will be required to file quarterly payments; certain qualifying individuals and businesses will experience a decrease in tax penalties of \$6,514,100 in FY 2012. Local governments are unaffected.