
H.B. 196 1st Sub. (Buff) - Tobacco Tax Revisions

Fiscal Note

2010 General Session

State of Utah

State Impact

Enactment of this bill could increase revenue to the General Fund by \$43,198,000 in FY 2011 and \$44,062,000 in FY 2012. Of the increase, \$250,000 is earmarked for the Gold Medal Schools program in the Department of Health.

	FY 2010	FY 2011	FY 2012	FY 2010	FY 2011	FY 2012
	<u>Approp.</u>	<u>Approp.</u>	<u>Approp.</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Revenue</u>
General Fund	\$0	\$250,000	\$250,000	\$0	\$43,198,000	\$44,062,000
Total	\$0	\$250,000	\$250,000	\$0	\$43,198,000	\$44,062,000

Individual, Business and/or Local Impact

Businesses are expected to see a decrease in revenue of \$53,911,000 annually. Individuals will see total tobacco costs increase by \$43,198,000 in FY 2011 and \$44,062,000 in FY 2012. Local governments are unaffected.