
H.B. 286 1st Sub. (Buff) - Retirement System Divestment

Fiscal Note

2010 General Session
State of Utah

State Impact

Enactment of this may result in additional costs to the Utah Retirement System of \$24,000 one-time in FY 2010 and \$34,000 ongoing in FY 2011. Annual revenue losses to Utah Retirement System's current portfolio of investments is estimated at \$9,000,000. This bill may limit future investments by the Utah Retirement Systems and as a result may affect its ability to maximize returns, which in turn may affect existing unfunded liabilities or future contribution rates.

Individual, Business and/or Local Impact

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for individuals, businesses, or local governments.