Fiscal Note

S.B. 94 - Supplemental Benefit Amendments for Noncontributory Public Employees

2010 General Session State of Utah

State Impact

Enactment of this bill would yield on-going savings of approximately \$23,881,800 from various funds as shown in the table below. Of that savings, \$19,182,800 is in the General and Education Funds.

	FY 2010 Approp.	FY 2011 Approp.	FY 2012 Approp.	FY 2010 Revenue	FY 2011 Revenue	FY 2012 Revenue
General Fund	\$0	(\$3,545,400)	(\$3,545,400)	\$0	\$0	\$0
General Fund Restricted	\$0	(\$649,200)	(\$649,200)	\$0	\$0	\$0
Education Fund	\$0	(\$15,637,200)	(\$15,637,200)	\$0	\$0	\$0
Transportation Fund	\$0	(\$859,100)	(\$859,100)	\$0	\$0	\$0
Transportation Fund Restricted	\$0	(\$157,800)	(\$157,800)	\$0	\$0	\$0
Federal Funds	\$0	(\$2,084,000)	(\$2,084,000)	\$0	\$0	\$0
Federal Mineral Lease	\$0	(\$26,000)	(\$26,000)	\$0	\$0	\$0
Dedicated Credits	\$0	(\$554,800)	(\$554,800)	\$0	\$0	\$0
Trust Funds	\$0	(\$253,900)	(\$253,900)	\$0	\$0	\$0
Transfers	\$0	(\$114,400)	(\$114,400)	\$0	\$0	\$0
Total =	\$0	(\$23,881,800)	(\$23,881,800)	\$0	\$0	\$0

Individual, Business and/or Local Impact

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for businesses or local governments. Some individuals may be impacted due to this change the proposed statute.

1/27/2010, 10:19:53 AM, Lead Analyst: Schoenfeld, J.D./Attny: CJD

Office of the Legislative Fiscal Analyst