

# FISCAL NOTE

## H.B. 40, 2011 General Session

SHORT TITLE: Bonding Requirements for Government Officers and Employees

SPONSOR: Wilcox, R.

STATE OF UTAH

### STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill will likely save the State \$5,000 annually beginning FY 2012.

#### STATE BUDGET DETAIL TABLE

	FY 2011	FY 2012	FY 2013
Revenue	\$0	\$0	\$0
Expenditure:			
General Fund	\$0	(\$5,000)	(\$5,000)
Total Expenditure	\$0	(\$5,000)	(\$5,000)
Net Impact, All Funds (Rev.-Exp.)	\$0	\$5,000	\$5,000
Net Impact, General/Education Funds	\$0	\$5,000	\$5,000

### LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill will likely save school districts \$1,000 per district per year (\$41,000 total).

### DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.