

FISCAL NOTE

H.B. 99 1st Sub. (Buff)

SHORT TITLE: Motion Picture Incentives Amendments - As Amended

SPONSOR: Hughes, G.

2011 GENERAL SESSION, STATE OF UTAH

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill could reduce the Education Fund by \$6,793,700 annually. Unused amounts are carried forward for use in subsequent years.

STATE BUDGET DETAIL TABLE

	FY 2011	FY 2012	FY 2013
Revenue:			
Education Fund	\$0	(\$6,793,700)	(\$6,793,700)
Total Revenue	\$0	(\$6,793,700)	(\$6,793,700)
Expenditure	\$0	\$0	\$0
Net Impact, All Funds (Rev.-Exp.)	\$0	(\$6,793,700)	(\$6,793,700)
Net Impact, General/Education Funds	\$0	(\$6,793,700)	(\$6,793,700)

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill provides a refundable tax credit for film companies of up to 25 percent for each \$100,000 of in-state spending.