

FISCAL NOTE

S.B. 30 1st Sub. (Green)

SHORT TITLE: Extension of Recycling Market Development Zone Act and Related Tax Credits

SPONSOR: Harper, W.

2011 GENERAL SESSION, STATE OF UTAH

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill could reduce revenue to the Education Fund by \$1,485,000 in FY 2011, by \$2,053,500 in FY 2012.

STATE BUDGET DETAIL TABLE

	FY 2011	FY 2012	FY 2013
Revenue:			
Education Fund	(\$1,485,000)	(\$2,053,500)	\$0
Total Revenue	(\$1,485,000)	(\$2,053,500)	\$0
Expenditure	\$0	\$0	\$0
Net Impact, All Funds (Rev.-Exp.)	(\$1,485,000)	(\$2,053,500)	\$0
Net Impact, General/Education Funds	(\$1,485,000)	(\$2,053,500)	\$0

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill would decrease income tax liabilities for individuals and businesses eligible for credits by \$1,485,000 in FY 2011, by \$2,053,500 in FY 2012.