

REVISED FISCAL NOTE

S.B. 177

SHORT TITLE: Security Agency Qualification Amendments

SPONSOR: Dayton, M.

2011 GENERAL SESSION, STATE OF UTAH

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill will reduce state General Fund revenue by \$6,200 annually beginning FY 2012 as the result of lost fees from out-of-state private investigators.

STATE BUDGET DETAIL TABLE

	FY 2011	FY 2012	FY 2013
Revenue:			
General Fund	\$0	(\$6,200)	(\$6,200)
Total Revenue	\$0	(\$6,200)	(\$6,200)
Expenditure	\$0	\$0	\$0
Net Impact, All Funds (Rev.-Exp.)	\$0	(\$6,200)	(\$6,200)
Net Impact, General/Education Funds	\$0	(\$6,200)	(\$6,200)

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Approximately 20 private investigators may spend an additional \$2,400 to purchase required liability insurance, for a net impact of \$48,000 each year.