

Fiscal Note

S.B. 198

Short Title: Division of Housing and Community Development Amendments

Sponsor: Jenkins, S.

2011 General Session, State of Utah

State Government (UCA 36-12-13(2)(b))

Enactment of this bill would establish a restricted account for the Small Business Loan Program. The program anticipates \$24,000,000 in funding from non-state sources in FY 2012.

State Budget Detail Table

	FY 2011	FY 2012	FY 2013
Revenue:			
Federal Funds	\$0	\$4,000,000	\$0
Dedicated Credits	\$0	\$20,000,000	\$0
Total Revenue	\$0	\$24,000,000	\$0
Expenditure:			
Restricted Funds	\$0	\$24,000,000	\$0
Total Expenditure	\$0	\$24,000,000	\$0
Net Impact, All Funds (Rev.-Exp.)	\$0	\$0	\$0
Net Impact, General/Education Funds	\$0	\$0	\$0

Local Governments (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

Direct Expenditures by Utah Residents and Businesses (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.