

FISCAL NOTE

S.B. 210

SHORT TITLE: Utah Postsecondary Proprietary School Act Amendments

SPONSOR: Bramble, C.

2011 GENERAL SESSION, STATE OF UTAH

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this legislation will result in annual revenue of \$145,500. Ongoing Commerce Department expenses associated with the new exemption are estimated at \$133,200. Commerce Service Fund revenue and expenditures affect the annual transfer to the General Fund. As such, this bill will result in the increase in the annual transfer to the General Fund of \$12,300.

STATE BUDGET DETAIL TABLE

	FY 2011	FY 2012	FY 2013
Revenue:			
General Fund	\$0	\$12,300	\$12,300
Commerce Service Fund	\$0	\$133,200	\$133,200
Total Revenue	\$0	\$145,500	\$145,500
Expenditure:			
Commerce Service Fund	\$0	\$133,200	\$133,200
Total Expenditure	\$0	\$133,200	\$133,200
Net Impact, All Funds (Rev.-Exp.)	\$0	\$12,300	\$12,300
Net Impact, General/Education Funds	\$0	\$12,300	\$12,300

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this legislation is expected to result in 97 proprietary school campuses requesting exemption, paying an average annual fee of \$1,500.