

Fiscal Note

S.B. 225

Short Title: Personal Injury Protection Arbitration

Sponsor: Urquhart, S.

2011 General Session, State of Utah

State Government (UCA 36-12-13(2)(b))

Enactment of this bill may cost the Insurance Department \$21,000 one-time from the General Fund in FY 2012 to establish the Personal Injury Protection Arbitration program. Ongoing costs will be covered by fees.

State Budget Detail Table

	FY 2011	FY 2012	FY 2013
Revenue	\$0	\$0	\$0
Expenditure:			
General Fund, One-Time	\$0	\$21,000	\$0
Total Expenditure	\$0	\$21,000	\$0
Net Impact, All Funds (Rev.-Exp.)	\$0	(\$21,000)	\$0
Net Impact, General/Education Funds	\$0	(\$21,000)	\$0

Local Governments (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

Direct Expenditures by Utah Residents and Businesses (UCA 36-12-13(2)(d))

Individuals and businesses who use the program will pay program fees.