

REVISED FISCAL NOTE

S.B. 229

SHORT TITLE: Transportation Funding Revisions - As Amended

SPONSOR: Adams, J. S.

2011 GENERAL SESSION, STATE OF UTAH

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Beginning in FY 2013, enactment of this bill shifts 30% of the growth in sales tax revenue (FY 2011 base) from the General Fund to the Centennial Highway Fund or the Transportation Investment Fund of 2005. The expected shift is \$59,621,300 in FY 2013.

STATE BUDGET DETAIL TABLE

	FY 2011	FY 2012	FY 2013
Revenue:			
Transportation Fund Restricted	\$0	\$0	\$59,621,300
Total Revenue	\$0	\$0	\$59,621,300
Expenditure	\$0	\$0	\$0
Net Impact, All Funds (Rev.-Exp.)	\$0	\$0	\$59,621,300
Net Impact, General/Education Funds	\$0	\$0	\$0

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.