

# FISCAL NOTE

S.B. 234

SHORT TITLE: Economic Development Zone Tax Incentives Act

SPONSOR: Bramble, C.

2011 GENERAL SESSION, STATE OF UTAH

## STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill could result in foregone state revenue of up to \$30,000,000 annually.

## LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

## DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents.

Businesses engaged in semiconductor manufacturing which make significant capital investments could receive a tax credit of up to \$30,000,000 for \$100,000,000 in capital investment made. Actual impact will depend on tax liability as the credit is nonrefundable.